## **INSTRUMENT PROTECTION & LOAN CONTRACT**

Student Name				Date
Parent/Guardian Name			School Year	
Address			_ City and Zip Code	
Home Phone			Cell Phone	
Instrument			Brand	
Model No Serial No.		Serial No	Replacement Cost	
Accessories:	Case	Mouthp	iece/Bocal	Strap
	Swab	Lyre	Bow	Other
Condition When I	ssued			

In exchange for the loan of the PISD owned musical instrument and accessories described above, we agree to this Instrument Protection Program as follows:

- 1. We agree to pay the cost of the Instrument Protection Program (\$30.00 per school year/\$10.00 for summer rental). We understand this provides coverage for school-owned instruments in the event they are accidentally damaged (including fire and water damage) or stolen. Intentional or willful damage and negligence, however, are not covered.
- 2. In addition, we agree to pay a \$30.00 deductible for repair and a \$100.00 deductible for replacement such the instrument need repair or need to be replaced.

Example:

An instrument sustains an accident requiring \$200.00 in repair work. The parent of the child using the instrument pays the first \$30.00 and the protection loan plan pays the remaining \$170.00.

An instrument sustains an accident requiring the instrument to be replaced and the cost of the instrument is \$2000.00. The parent of the child using the instrument pays the first \$100.00 and the protection plan pays the remaining \$1900.00.

The replacement cost for most school-owned instrument is in excess of \$1000.00, making the \$30.00 per year cost for use of a school-owned instrument minimal when compared to purchasing/leasing an instrument from a rental music store.

- We agree that the student will attend all rehearsals, concerts, parades, or other appearances of the organization to which he/she belongs, unless excused by the music teacher. Further, the student will travel to out-of-school activities of the music organization in school provided transportation when it is furnished.
- 4. We understand that any infraction of the above or other rules of the organization will be sufficient reason for dismissal from the performing organization.

Please signify your acceptance of the Contract and its terms by signing the form below and returning it to your child's music teacher. Keep the yellow copy for your records. Please include the correct fee payable in <u>cash only</u>.

Student Signature	Date			
Parent Signature	Date			
Music Teacher Signature	Date			
For music teacher use only				
Date Paid:	Receipt No:			